

EXHIBIT 1

JPMorgan Chase Retirement Plan
BENEFIT ELECTION FORM**ELECTION:** Please check one election, sign & return this form.

CASE NUMBER: 1708963

ESTIMATED LUMP SUM - BASED ON DISTRIBUTION DATE OF April 1, 2008

Benefit Option	Payment Amount		Election
	Participant	Spouse	
Lump Sum	\$586,965.17	N/A	<input checked="" type="checkbox"/>

-OR-

ESTIMATED ANNUITY - BASED ON DISTRIBUTION DATE OF April 1, 2008

Benefit Option	Participant Monthly Payment Amount			Spouse Monthly Payment Amount	Election
		Level Income Option			
		Pre 62/65	Post 62/65		
Life Annuity	\$4,232.28	N/A	N/A	N/A	<input type="checkbox"/>
50% Joint & Survivor	\$3,690.97	N/A	N/A	\$1,845.49	<input type="checkbox"/>
100% Joint & Survivor	\$3,272.40	N/A	N/A	\$3,272.40	<input type="checkbox"/>
10 Year Certain & Life	\$4,019.82	N/A	N/A	N/A	<input type="checkbox"/>
15 Year Certain & Life	\$3,790.01	N/A	N/A	N/A	<input type="checkbox"/>
20 Year Certain & Life	\$3,519.14	N/A	N/A	N/A	<input type="checkbox"/>
5 Year Certain & Life	\$4,175.99	N/A	N/A	N/A	<input type="checkbox"/>
Increasing Annuity	\$2,618.33	N/A	N/A	N/A	<input type="checkbox"/>
40% Joint & Survivor	\$3,787.89	N/A	N/A	\$1,515.16	<input type="checkbox"/>
50% Joint & Survivor w/Rev	\$3,634.68	N/A	N/A	\$1,817.34	<input type="checkbox"/>
66 2/3% Joint & Survivor	\$3,539.88	N/A	N/A	\$2,360.04	<input type="checkbox"/>
75% Joint & Survivor	\$3,469.20	N/A	N/A	\$2,601.90	<input type="checkbox"/>
100% Joint & Survivor w/Rev	\$3,184.79	N/A	N/A	\$3,184.79	<input type="checkbox"/>

- OR -

DEFER: I elect to defer receipt of my benefit until a later date when I will call the accessHR Contact Center for a new election package or, if earlier, UNTIL April 1 following the later of the calendar year in which I reach age 70 1/2 or terminate employment, at which time my benefit payments will begin. (Note that this option is not available if you are already over age 70 1/2 as of the distribution date shown on this form).	<input type="checkbox"/>
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YOUR ELECTION IS IRREVOCABLE ONCE PAYMENTS HAVE COMMENCED

If you have any questions or need more information, please call the accessHR Contact Center.

Participant's Signature

Date

CONFIDENTIAL